

CATEGORICAL EXEMPTION, PUBLIC WORKS COMMITTEE REPORT, and ORDINANCE FIRST CONSIDERATION relative to the sale of parcels to the Los Angeles County Metropolitan Transportation Authority (LACMTA) for the Regional Connector Bunker Hill Station Project located on Flower Street between Hope Street and Second Street (Parcel A), and the other property bound by General Thaddeus Kosciuszko Way, Flower Street, Hope Street, and Third Street (Parcel B).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE, dated January 20, 2023, relative to authorizing the "as-is and with all faults" sale of the City-owned real properties located on Flower Street between Hope Street and Second Street (Parcel A), and the other property bound by General Thaddeus Kosciuszko Way, Flower Street, Hope Street, and Third Street (Parcel B), (which are also described in Exhibit B and Exhibit C and depicted in Exhibit D and Exhibit E of the BOE report dated November 23, 2022, attached to the Council file), including all stated exceptions and reservations, without notice of sale or advertised bids, to the LACMTA, for the negotiated sale price of \$236,000.
2. AUTHORIZE the Department of Public Works, Bureau of Engineering (BOE) to execute the Purchase and Sale Agreement and Joint Escrow Instructions (Exhibit F of said BOE report) based on the terms specified in the Sale Ordinance (Exhibit A of said BOE report) for the sale of City-owned real property located on Flower Street between Hope Street and Second Street (Parcel A), and the other property bound by General Thaddeus Kosciuszko Way, Flower Street, Hope Street, and Third Street (Parcel B).
3. INSTRUCT the Office of Accounting of the Board of Public Works, to complete the transactions outlined in the Sale Ordinance, process the necessary documentation to execute the sale and deposit the sale proceeds, less yet to be determined closing costs, into the Engineering Services Trust Fund No. 682-50 and appropriate a like amount therein to a new account entitled DTLA Streetscape Maintenance and Improvements Fund.

Fiscal Impact Statement: The City Engineer reports that the sale of the Properties, located in Council District 14, to LACMTA for the negotiated sale price of \$236,000, less closing costs and administrative fees, will have no impact to the General Fund. Upon close of escrow, the net proceeds of the sale shall be deposited into the Engineering Services Trust Fund No. 682/50 and appropriate a like amount therein to a new account entitled, DTLA Streetscape Maintenance and Improvements Fund.

Community Impact Statement: None submitted

SUMMARY

On January 25, 2023, your Public Works Committee considered a BOE report and Ordinance relative to the sale of parcels to the LACMTA for the Regional Connector Bunker Hill Station Project located on Flower Street between Hope Street and Second Street (Parcel A), and the other property bound by General Thaddeus Kosciuszko Way, Flower Street, Hope Street, and Third Street (Parcel B).

After having provided an opportunity for public comment, the Committee moved to approve the recommendations as found in the City Engineer report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LEE	YES
BLUMENFIELD	YES
RAMAN	YES

ME 1/25/23

A handwritten signature in black ink, appearing to read "J. S. L.", is written over the table of votes.

-NOT OFFICIAL UNTIL COUNCIL ACTS-